

Leasehold Purchase Estimate (£400,000)

(Based on a purchase price of £400,000 in London being bought by two people who are not first time buyers but do not currently own a property)

	Net	VAT	Total
Legal fees:	£1,400.00	£280.00	£1,680.00
SDLT (payable to HMRC):	£10,000.00	£0.00	£10,000.00
Searches (estimate only): (Please note search prices vary depending on where the property is. Upon receiving the postal address of the property we will be able to give you a better indication of price)	£350.00.00	£70.00	£420.00
Land Registry registration fee (payable to the Land Registry to register your transaction):	£135.00	£0.00	£135.00
Money Laundering Search fees (£10 + VAT per person per search):	£20.00	£4.00	£24.00
Bank Transfer fees (£25 + VAT per transfer) (usually x 3):	£75.00	£15.00	£90.00
Bankruptcy Searches (£2 per person per search):	£4.00	£0.00	£4.00
Priority Search (£3 per search):	£3.00	£0.00	£3.00
Notice of Transfer and Charge (£50 + VAT per notice) (usually x 2) (Please note that the cost of these notices being accepted by the freeholder vary on what their costs are. This is normally revealed in the lease and/or management pack provided by the seller's solicitors)	£100.00	£20.00	£120.00
Share Certificate (£100 + VAT) (Please note that this is only applicable where you are buying a property which has a share of a freehold and that freehold is a company)	£100.00	£20.00	£120.00
Estimate Total:	£12,187.00	£409.00	£12,596