

Leasehold Sale (£500,000)

(Based on a sale price of £500,000 in London being sold by two people who have a mortgage registered against their property:

	Net	VAT	Total
Legal fees:	£1,500.00	£300.00	£1,800.00
Estate agents fees: (This is the commission payable to your estate agent once contracts have been exchanged. The fee is based on a 1.5% fee agreed between you and them)	£7,500.00	£1,500.00	£9,000.00
Land Registry Title Documents (Please note that each title document is £3. If your title refers to other deeds/transfers/conveyances that must be ordered the estimate will increase by £3 per document)	£6.00	£.00	£6.00
Money Laundering Search fees (£10 + VAT per person per search):	£20.00	£4.00	£24.00
Bank Transfer fees (£25 + VAT per search) (usually x 3):	£75.00	£15.00	£90.00
Redemption of your mortgage (Please note this is not something we can estimate. It is completely dependent on how much was borrowed initially and how far the mortgage term you are. You can get a verbal redemption figure by phoning your lender)	TBC	£0.00	TBC
Management Pack (This is the pack you must order from the freeholder/management company. The price of this varies considerably. You can find this out by contacting your freeholder or management company. The figure we are using is a guide only based on what we have seen recently)	£350.00	£70.00	£420.00
Estimate Total:	£9,451	£1,889.00	£11,340